

2014
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
OAKLAND COUNTY
MICHIGAN
YEAR ENDED SEPTEMBER 30, 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems and conforms with the requirements of Act 51, Public Acts of 1951, as amended.

ATTEST



CHIEF FINANCIAL OFFICER



CHAIRMAN

JUL 23 2015

DATE

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$8,383,932.65
2. Investments	50,184,892.95
3. Accounts Receivable :	
a. Michigan Transportation Fund	10,811,427.42
b. State Trunkline Maintenance	(245,333.03)
c. State Transportation Department - Other	2,586,040.07
d. Due on County Road Agreement	1,734,050.63
e. Due on Special Assessment	7,063,934.05
f. Sundry Accounts Receivable	882,326.03

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	0.00
5. Road Materials	4,052,476.00
6. Equipment Materials and Parts	1,365,318.80
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	
	2,047,538.74

9. Other**10. TOTAL ASSETS****\$88,866,604.31**

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

Liabilities and Fund Balances

<u>Liabilities</u>	
11. Accounts Payable	\$15,344,957.35
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	980,807.91
14. Advances	10,243,297.99
15. Deferred Revenue - Special Assessment District	5,709,148.85
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	3,214,843.14
18. Other	3,726,566.94
<u>Fund Balances</u>	
19. Primary Road Fund	42,129,905.34
20. Local Road Fund	1,072,925.05
21. County Road Commission Fund	6,444,151.74
22. Total Fund Balances	49,646,982.13
23. TOTAL LIABILITIES AND FUND BALANCES	<u>\$88,866,604.31</u>

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$1,514,524.72	
25. Land Improvements	\$372,934.21		
25 a.Less: Accumulated Depreciation	0.00	372,934.21	
26. Depletable Assets	1,461,627.97		
26 a.Less: Accumulated Depreciation	(1,391,522.05)	70,105.92	
27. Buildings	13,222,331.88		
27 a.Less: Accumulated Depreciation	(5,580,114.40)	7,642,217.48	
28. Equipment - Road	52,426,179.20		
28 a.Less: Accumulated Depreciation	(47,286,460.62)	5,139,718.58	
29. Equipment - Shop	1,349,224.78		
29 a.Less: Accumulated Depreciation	(1,242,024.45)	107,200.33	
30. Equipment - Engineers	541,510.98		
30 a.Less: Accumulated Depreciation	(426,628.37)	114,882.61	
31. Yard and Storage Equipment	6,969,877.81		
31 a.Less: Accumulated Depreciation	(5,969,671.03)	1,000,206.78	
32. Office Equipment and Furniture	3,183,250.47		
32 a.Less: Accumulated Depreciation	(3,122,274.26)	60,976.21	
33. Infrastructure	1,136,947,907.00		
33 a.Less: Accumulated Depreciation	(389,763,992.00)	747,183,915.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		1,400,610.49	
	36. Total Assets		<u>\$764,607,292.33</u>
 <u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	7,297,410.28	
	37 b.Local	5,020,539.25	
	37 c.Co. Road Comm.	5,105,427.80	
	37 d.Infrastructure	747,183,915.00	
	38. Total Equities		<u>\$764,607,292.33</u>
 <u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		1,000,000.00	
41. Vested Vacation and Sick Leave Payable		2,811,150.00	
42. Installment/Lease Purchase Payable		0.00	
43. Other		3,155,200.00	
	44. Total Liabilities		<u>\$6,966,350.00</u>
 <u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$0.00</u>

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	723,513.77	192,326.44	0.00	915,840.21
Federal Sources				
50. Surface Tran. Program (STP)	12,971,313.89	0.00	0.00	12,971,313.89
51. C Funds - Federal	802,410.44	0.00	0.00	802,410.44
52. D Funds - Federal	4,178,481.61	0.00	0.00	4,178,481.61
53. Bridge	1,160,364.15	0.00	0.00	1,160,364.15
54. High Priority	3,583,825.63	0.00	0.00	3,583,825.63
55. Other	4,693,913.54	0.00	0.00	4,693,913.54
56. Total Federal Sources	27,390,309.26	0.00	0.00	27,390,309.26
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	8,495.24	1,504.76		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	6,349,544.75	2,351,800.43		8,701,345.18
60. Allocation	45,640,783.62	8,084,321.76		53,725,105.38
61. Total MTF	51,998,823.61	10,437,626.95		62,436,450.56
Other				
62. Local Bridge	1,150,854.50	1,628.84		1,152,483.34
63. Other	8,038,837.05	0.00	0.00	8,038,837.05
64. Total Other	9,189,691.55	1,628.84	0.00	9,191,320.39
Economic Development Fund				
65. Target Industries (A)	540,615.42	0.00		540,615.42
66. Urban congestion (C)	6,781.66	0.00		6,781.66
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	547,397.08	0.00		547,397.08
72. Total State Sources	\$61,735,912.24	\$10,439,255.79	\$0.00	\$72,175,168.03

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$4,085,011.60	\$310.47	\$0.00	\$4,085,322.07
74. Township Contr.	818,205.46	3,106,569.83	0.00	3,924,775.29
75. Other	1,627,538.02	164,468.05	0.00	1,792,006.07
76. Total Contributions	<u>6,530,755.08</u>	<u>3,271,348.35</u>	<u>0.00</u>	<u>9,802,103.43</u>
Charges for Service				
77. Trunkline Maintenance	0.00		9,558,710.59	9,558,710.59
78. Trunkline Non-maintenance	0.00		984,330.35	984,330.35
79. Salvage Sales	51,655.22	13,731.13	0.00	65,386.35
80. Other	2,421,364.94	879,926.08	0.00	3,301,291.02
81. Total Charges	<u>2,473,020.16</u>	<u>893,657.21</u>	<u>10,543,040.94</u>	<u>13,909,718.31</u>
Interest and Rents				
82. Interest Earned	725,780.58	23,357.84	138,992.49	888,130.91
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	<u>725,780.58</u>	<u>23,357.84</u>	<u>138,992.49</u>	<u>888,130.91</u>
Other				
85. Special Assessments	0.00	2,852,344.00	0.00	2,852,344.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	29,753.56	7,438.39	0.00	37,191.95
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	513.50	136.50	0.00	650.00
91. Total Other	<u>30,267.06</u>	<u>2,859,918.89</u>	<u>0.00</u>	<u>2,890,185.95</u>
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$99,609,558.15</u>	<u>\$17,679,864.52</u>	<u>\$10,682,033.43</u>	<u>\$127,971,456.10</u>

ROAD COMMISSION FOR OAKLAND COUNTY
STATEMENT OF REVENUES
Year Ended September 30, 2014

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LICENSES & PERMITS

	<u>PRIMARY</u>	<u>LOCAL</u>	<u>TOTAL</u>
Line 49			
Permit Fees	\$ 392,349.55	\$ 104,295.45	\$ 496,645.00
Inspection Charges	331,164.22	88,030.99	419,195.21
	<u>\$ 723,513.77</u>	<u>\$ 192,326.44</u>	<u>\$ 915,840.21</u>

OTHER FEDERAL SOURCES

	<u>PRIMARY</u>	<u>LOCAL</u>	<u>TOTAL</u>
LINE 55 - Other			
HAZARD ELIMINATION SAFETY	\$ 242,876.61		\$ 242,876.61
CMAQ	366,900.72		366,900.72
NAT HWY SYS	3,815,454.71		3,815,454.71
FED HWY	-		-
SEMSIM	-		-
MFAP	64,459.49		64,459.49
F-M PART D	204,222.01		204,222.01
FED EARLY RETIREE REINSUR	-		-
	<u>\$ 4,693,913.54</u>	<u>\$ -</u>	<u>\$ 4,693,913.54</u>

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OTHER CHARGES FOR SERVICE

	<u>PRIMARY</u>	<u>LOCAL</u>	<u>TOTAL</u>
Line 80			
Work Orders	\$ 1,419,567.60	\$ 377,353.41	\$ 1,796,921.01
Calcium Chloride	603,971.57	160,549.41	764,520.98
Rd Maint & Traf Signals	397,825.78	342,023.25	739,849.03
	<u>\$ 2,421,364.95</u>	<u>\$ 879,926.07</u>	<u>\$ 3,301,291.02</u>

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$4,582,019.13	\$0.00		\$4,582,019.13
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	4,582,019.13	0.00		4,582,019.13
Preservation - Structural Improvements				
104. Roads	46,557,080.37	7,159,942.25		53,717,022.62
105. Structures	5,062,885.15	204,326.98		5,267,212.13
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	2,327,610.34		2,327,610.34
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	51,619,965.52	9,691,879.57		61,311,845.09
Maintenance				
111. Roads	11,122,150.30	8,215,754.96		19,337,905.26
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	7,535,840.83	3,522,194.62		11,058,035.45
115. Traffic Control	10,102,082.09	1,124,312.96		11,226,395.05
116. Total Maintenance	28,760,073.22	12,862,262.54		41,622,335.76
117. Total Construction, Preservation And Maintenance.	84,962,057.87	22,554,142.11		107,516,199.98
Other				
118. Trunkline Maintenance	0.00		9,982,746.75	9,982,746.75
119. Trunkline Non-maintenance	0.00		1,174,015.84	1,174,015.84
120. Administrative Expense	5,105,400.75	1,355,286.55		6,460,687.30
121. Equipment - Net	250,585.05	176,914.21	182,262.54	609,761.80
122. Capital Outlay - Net	1,103,766.19	800,655.33	836,106.44	2,740,527.96
123. Debt Principal Payment	0.00	500,000.00	0.00	500,000.00
124. Interest Expense	0.00	54,846.50	0.00	54,846.50
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	6,459,751.99	2,887,702.59	12,175,131.57	21,522,586.15
128. Total Expenditures	\$91,421,809.86	\$25,441,844.70	\$12,175,131.57	\$129,038,786.13

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$99,609,558.15	\$17,679,864.52	\$10,682,033.43	\$127,971,456.10
130. Total Expenditures	91,421,809.86	25,441,844.70	12,175,131.57	129,038,786.13
131. Excess of Revenues Over (Under) Expenditures	8,187,748.29	(7,761,980.18)	(1,493,098.14)	(1,067,330.03)
132. Optional Transfers				
132 a. Primary to Local (50%)	(7,500,000.00)	7,500,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(7,500,000.00)	7,500,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	687,748.29	(261,980.18)	(1,493,098.14)	(1,067,330.03)
136. Beginning Fund	41,442,155.05	1,334,905.23	7,937,249.88	50,714,310.16
137. Adjustment	2.00	0.00	0.00	2.00
138. Beginning Fund Balance Restated	41,442,157.05	1,334,905.23	7,937,249.88	50,714,312.16
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$42,129,905.34	\$1,072,925.05	\$6,444,151.74	\$49,646,982.13

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$1,998,766.65
142. Depreciation	1,188,736.94
143. Other	2,976,614.30
144. Total Direct	6,164,117.89

145. Indirect Equipment Expense	3,480,705.98
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	2,318,449.82
148. Total Operating	\$2,318,449.82

149. TOTAL EQUIPMENT EXPENSE \$11,963,273.69

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	22,180.44	0.00		22,180.44
151. Preservation - Structural Improvement	328,016.81	67,044.73		395,061.54
152. Maintenance	4,315,592.39	3,227,024.53		7,542,616.92
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		2,698,818.72	2,698,818.72
155. Other Reimbursable Charges	0.00	0.00	694,834.27	694,834.27
156. All Other Charges	0.00	0.00	0.00	0.00
157. Total Equipment Rental Credits	4,665,789.64	3,294,069.26	3,393,652.99	11,353,511.89

(A) (B) (C) (D)

158. (Gain) or Loss on Usage of Equipment				609,761.80
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PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	\$4,665,789.64	\$3,294,069.26	\$3,393,652.99	11,353,511.89
	(A)	(B)	(C)	(D)
160. Percent of Total	41.10 %	29.01 %	29.89 %	100.00 %
161. Prorated Total Equipment Expense	4,916,374.69	3,470,983.47	3,575,915.53	11,963,273.69
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	250,585.05	176,914.21	182,262.54	609,761.80

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$381,256.19	\$379,219.63
164. Primary Preservation - Struct Imp.	2,019,116.04	2,008,330.51
165. Primary Maintenance	5,182,530.61	5,154,847.04
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	279,414.15	277,921.60
168. Local Maintenance	2,299,115.93	2,286,834.72
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	907,499.19	902,651.59
171. Equipment Expense - Indirect	235,924.86	234,664.62
172. Equipment Expense - Operating	0.00	0.00
173. Administration	6,340,887.95	6,307,016.79
174. State Trunkline Maintenance	2,419,135.29	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	1,161.62	1,155.41
177. Other	1,623,937.12	1,615,262.52
178. Total Payroll	<u>\$21,689,978.95</u>	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	<u>\$21,689,978.95</u>	Total Distributive <u>\$19,167,904.43</u>

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$3,423,265.27	\$182,668.85	\$6,314,254.03	11,475,985.20	\$82,873.00	\$717,719.15	22,196,765.50
182. Less: Benefits Recovered	(467,121.88)	(24,926.09)	(861,611.94)	(1,565,956.30)	(11,308.44)	(97,936.42)	(3,028,861.07)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	2,956,143.39	157,742.76	5,452,642.09	9,910,028.90	71,564.56	619,782.73	19,167,904.43
185. Applicable Labor Cost	19,270,843.66	19,270,843.66	19,270,843.66	19,270,843.66	19,270,843.66	19,270,843.66	
186. Factor	0.153400	0.008186	0.282948	0.514250	0.003714	0.032162	0.994660

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$4,582,019.13	\$135,195.44
188. Primary Preservation - Struct Imp.	51,619,965.52	1,523,080.52
189. Primary Maintenance	28,760,073.22	848,584.59
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	7,364,269.23	217,287.53
192. Local Maintenance	12,862,262.54	379,509.39
193. Other	2,327,610.34	68,677.65
194. TOTAL	\$107,516,199.98	\$3,172,335.12

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	88,241.54	(70,551.24)	0.00	0.00	3,154,644.82	\$3,172,335.12
196. Applicable Operation Cost	107,516,199.98	107,516,199.98	107,516,199.98	107,516,199.98	107,516,199.98	
197. Factor	0.000821	(0.000656)	0.000000	0.000000	0.029341	\$0.029506

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$1,751,207.44	\$0.00	\$2,830,811.69	\$0.00	\$4,582,019.13	\$0.00
199. Preser - Struct. Imp.	19,979,571.56	1,626,591.72	31,640,393.96	5,737,677.51	51,619,965.52	7,364,269.23
200. Special Assessment	0.00	563,289.96	0.00	1,764,320.38	0.00	2,327,610.34
201. Maintenance	25,978,157.67	12,036,698.55	2,781,915.55	825,563.99	28,760,073.22	12,862,262.54
202. Total	\$47,708,936.67	\$14,226,580.23	\$37,253,121.20	\$8,327,561.88	\$84,962,057.87	\$22,554,142.11

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$2,250,828.25	\$0.00
204. Fringe Benefits	2,816,188.65	0.00
205. Equipment Rental	2,545,519.85	0.00
206. Materials	2,676,885.54	0.00
207. Handling Charges	0.00	0.00
208. Overhead	1,852,096.02	0.00
209. Other	0.00	9,953,455.17
210. Total Charges for Current Yea	\$12,141,518.31	\$9,953,455.17
211. Beginning Balance	255,594.64	6,381,277.08
212. Sub-Total	12,397,112.95	16,334,732.25
213. Less Credits	(12,642,445.98)	(13,748,692.18)
214. Ending Balance	\$(245,333.03)	\$2,586,040.07

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	104,630.95
217. Equipment Road (976, 981)	4,281,160.60
218. Equipment Shop (977)	86,005.52
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	327,749.91
221. Equipment Office (980)	27,220.42
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$4,826,767.40</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	1,983,801.40	1,400,245.22	1,442,720.78	4,826,767.40
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	1,983,801.40	1,400,245.22	1,442,720.78	4,826,767.40
227. Less: Depreciation and Depletion 968	(880,035.21)	(599,589.89)	(606,614.34)	(2,086,239.44)
228. Net Capital Outlay Expenditure	<u>\$1,103,766.19</u>	<u>\$800,655.33</u>	<u>\$836,106.44</u>	<u>\$2,740,527.96</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	6,193,644.09	4,219,883.92	4,269,321.36	14,682,849.37
230. Percentage of Total	42.18 %	28.74 %	29.08 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			\$62,436,450.56
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 5 Expenditures)			6,460,687.30
234. Total Capital Outlay (from Capital Outlay)			4,826,767.40
235. Debt Principal Payment (from Page 5 Expenditures)			500,000.00
236. Interest Expense (from Page 5 Expenditures)			54,846.50
236 a. Total Deductions			11,842,301.20
236 b. Adjusted MTF Returns			50,594,149.36
237. Preser - Struct Imp (from Page 5 Expenditures)	\$51,619,965.52	\$9,691,879.57	61,311,845.09
238. Routine Maintenance (from Page 5 Expenditures)	28,760,073.22	12,862,262.54	41,622,335.76
239. Less Federal Aid for Preser - Struct Imp	(22,808,290.13)	0.00	(22,808,290.13)
240. TOTAL RD EXPENSE (Excluding Fed Aid)	57,571,748.61	22,554,142.11	80,125,890.72
241. 90% of Adjusted MTF Returns			45,534,734.42

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Expenditures (\$)	<u>1,754,075.00</u>	<u>1,244,285.00</u>	<u>1,749,685.00</u>	<u>1,315,370.00</u>	<u>1,185,616.00</u>
Fiscal Year	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenditures (\$)	<u>1,191,715.00</u>	<u>724,507.00</u>	<u>733,339.00</u>	<u>737,759.00</u>	<u>725,141.00</u>
				242. TOTAL	<u>\$11,361,492.00</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{2,436,450.56} \times .10 = \underline{243,645.06}$$

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
		\$498,207.10
707	Wages - Shop and Garage	482,951.97
712-724	Fringe Benefits - Shop Employees	74.51
721	Drug Testing	5,472.91
728	Office Supplies - Shop	2,738.37
731	Janitor Supplies - Shop	0.00
733	Welding Supplies	1,253.05
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	13,858.29
737	Shop Supplies	0.00
791	Equipment Material/Parts Inventory Adjustment	17,355.02
801	Contractual Services - Shop	0.00
805	Health Services	6,263.84
806	Laundry Services	0.00
807	Data Processing - Shop	42,571.31
810	Education Expense - Shop	0.00
850-859	Communications - Shop	0.00
861	Travel and Mileage - Shop Employees	2,748.57
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	229,982.02
878	Insurance - Fleet	0.00
883	Insurance - Underground Tank	428,744.72
921-923	Utilities - Shop and Storage Buildings	664,871.37
931	Buildings Repairs and Maintenance	0.00
932	Yard and Storage Repairs and Maintenance	443,309.76
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	8,439.89
956	Safety Expense - Shop	170,678.69
968	Depreciation - Shop Building	454,418.87
968	Depreciation - Storage Building	21,764.88
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	(14,999.16)
707	Other:	
	243. TOTAL	\$3,480,705.98

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION
(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$3,226,098.92
709-714	Administrative Leave	0.00
724	Fringe Benefits	2,889,647.22
727	Postage	34,055.95
728	Office Supplies	49,538.29
730	Dues and Subscriptions	61,343.08
801	Contractual Services	559,742.99
803	Legal Services	83,223.55
804	Auditing and Accounting Services	105,435.00
807	Data Processing	394,147.90
810	Education	36,550.03
850-853	Communications	0.00
861	Travel and Mileage	48,787.73
862	Freight	0.00
873	Public Relations	6,087.97
874	Advertising	27,041.20
875	Insurance - Building and Contents	162,136.33
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	18,927.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	36,891.00
882	Insurance - General Liability	249,690.20
920-923	Utilities	0.00
931	Building Repair/Maintenance	329,625.79
934	Office Equipment Repair/Maintenance	45,366.07
942	Building Rental	0.00
955-956	Miscellaneous	31,488.22
966-967	Overhead	0.00
968	Depreciation - Buildings	51,661.78
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	67,699.95
	Other:	155,633.83
	244. TOTAL	\$8,670,820.00
 Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(135,714.30)
629	Overhead - State Trunkline Maintenance	(2,067,833.81)
691	Purchase Discounts	0.00
	Other:	(6,584.59)
	Total Credits to Administrative Expense	\$(2,210,132.70)
	245. Net Administrative Expense	\$6,460,687.30

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
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246. Total

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi. x	\$0.00	0.00 mi.	\$0.00
248. Widening	17.93 mi.	4,582,019.13	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		<u>\$4,582,019.13</u>		<u>\$0.00</u>

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	10.39 mi. x	\$7,705,241.04	1.38 mi.	\$1,302,980.28
252. Resurfacing	90.49 mi.	26,219,920.93	67.10 mi.	4,591,026.53
253. Gravel Surfacing	0.00 mi.	506,597.61	34.73 mi.	1,281,661.44
254. Paving Gravel Roads	6.49 mi.	1,147,863.07	14.48 mi.	2,237,086.02
SAFETY PROJECTS				
255. Intersection Improvements	7.00 ea.	1,968,875.86	1.00 ea.	43,105.14
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	15.00 ea.	2,741,774.78	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	18.00 ea.	6,266,807.08	1.00 ea.	31,693.18
260. Subtotals		<u>46,557,080.37</u>		<u>9,487,552.59</u>
BRIDGES				
261. Replacement	5.00 ea.	3,256,415.00	1.00 ea.	1,311.76
262. Recondition or Repair	10.00 ea.	1,201,958.53	2.00 ea.	35,002.62
263. Replace with Culvert	2.00 ea.	604,511.62	2.00 ea.	168,012.60
264. Bridge Subtotals		<u>5,062,885.15</u>		<u>204,326.98</u>
265. TOTAL PRESERVATION - STRUCT IMP		<u>\$51,619,965.52</u>		<u>\$9,691,879.57</u>

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
ADDISON	49.23	6.46	88,306.75	23.40	2.77	57,822.36	5,948	68,045.12
BLOOMFIELD	222.77	222.77	672,097.10	54.47	54.47	540,287.94	41,070	469,840.80
BRANDON	59.85	32.07	141,453.21	26.24	14.67	162,531.20	13,733	157,105.52
COMMERCE	105.46	105.46	318,172.82	59.70	59.70	592,164.31	35,874	410,398.56
GROVELAND	43.64	11.86	86,915.64	31.55	11.66	144,913.73	5,476	62,645.44
HIGHLAND	73.47	68.78	215,055.47	33.27	31.16	312,179.85	19,202	219,670.88
HOLLY	45.84	15.09	95,003.28	24.80	10.98	129,239.84	5,276	60,357.44
INDEPENDENCE	146.72	140.38	433,727.53	30.80	30.58	303,646.64	34,681	396,750.64
LYON	76.98	79.42	235,684.18	36.05	36.05	357,579.94	14,545	166,394.80
MILFORD	54.95	54.67	165,389.91	20.67	20.67	205,025.73	9,561	109,377.84
NOVI	1.81	1.81	5,460.77	32.25	32.25	319,887.75	150	1,716.00
OAKLAND	90.93	91.42	275,025.73	34.38	34.38	341,015.23	16,779	191,951.76
ORION	123.75	123.52	373,029.91	40.53	40.53	402,017.06	32,421	370,896.24
OXFORD	84.22	66.39	228,987.10	20.01	13.19	140,863.83	17,090	195,509.60
ROSE	58.02	3.09	97,704.90	24.45	3.31	63,928.83	6,250	71,500.00
ROYAL OAK	9.02	9.02	27,213.34	22.52	22.52	223,375.88	2,419	27,673.36
SPRINGFIELD	80.19	73.81	232,950.19	24.40	23.36	233,237.68	13,940	159,473.60
WATERFORD	219.10	219.10	661,024.72	63.39	63.39	628,765.40	71,707	820,328.08
WEST BLOOMFIELD	226.42	226.42	683,109.13	57.15	57.15	566,870.87	64,690	740,053.60
WHITE LAKE	116.80	115.95	351,188.80	30.27	30.27	300,248.13	30,019	343,417.36
266. Totals	1,889.17	1,667.49	\$5,387,500.48	690.30	593.06	\$6,025,602.20	440,831	\$5,043,106.64

Local Road Rate Per Mile	1609	Primary Road Rate Per Mile	1471
Local Urban Road Rate Per Mile	1408	Primary Urban Road Rate Per Mile	8448
Population Rate Per Capita	11.44		

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
ADDISON	0.00	2,553,657.28	2,553,657.28	9,110.50
BLOOMFIELD	0.00	3,298,971.90	3,298,971.90	2,951,871.03
BRANDON	0.00	11,309.11	11,309.11	6,227.13
COMMERCE	0.00	1,018,038.53	1,018,038.53	144.12
GROVELAND	0.00	1,081,497.24	1,081,497.24	43,150.00
HIGHLAND	0.00	1,443,592.82	1,443,592.82	46,711.71
HOLLY	0.00	134,902.02	134,902.02	0.00
INDEPENDENCE	0.00	435,218.98	435,218.98	4,028.71
LYON	0.00	657,896.84	657,896.84	0.00
MILFORD	0.00	652,684.31	652,684.31	9,522.26
NOVI	0.00	0.00	0.00	0.00
OAKLAND	0.00	3,559,900.55	3,559,900.55	20,572.70
ORION	883,193.23	2,066,432.03	2,949,625.26	99,753.35
OXFORD	0.00	65,039.42	65,039.42	0.00
ROSE	0.00	325,764.55	325,764.55	10,180.00
SPRINGFIELD	0.00	1,278,593.35	1,278,593.35	43,150.00
WATERFORD	0.00	3,639,477.43	3,639,477.43	73,059.89
WEST BLOOMFIELD	0.00	6,171,278.15	6,171,278.15	418,383.10
WHITE LAKE	0.00	602,948.68	602,948.68	61,717.28
267. Totals	\$883,193.23	\$28,997,203.19	\$29,880,396.42	\$3,797,581.78

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2014

Start: 10/01/2013 End: 09/30/2014

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Resurf, Mill & Pulver

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
50151	0.00	11/15/2013	Asphalt
50661	0.00	11/15/2013	Asphalt
51651	0.00	11/15/2013	Asphalt
51621	0.00	11/15/2013	Asphalt
51511	0.00	11/15/2013	Asphalt
51191-1	0.00	11/15/2013	Asphalt
51191-2	0.00	11/15/2013	Asphalt

Work Type: Thin Cncr Ovr (< 7") - Ultra Thin

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
50891	0.00	11/15/2013	Concrete

Work Type: Crk & Surfac Ovr Old Pv

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
50651	0.00	11/15/2013	Asphalt
51111	0.00	11/15/2013	Asphalt

**ROAD COMMISSION FOR OAKLAND COUNTY
RECONCILIATION OF REVENUE & EXPENDITURES
Act 51 Report September 30, 2014**

	TRIAL BALANCE ACCOUNT #	REVENUES	EXPENDITURES
<u>BALANCE PER TRIAL BALANCE</u>		145,696,078.87	146,763,408.90
RECLASSIFICATION OF REVENUE/ EXPENDITURE AMOUNTS		(75,188.72)	(75,190.75)
DELETION OF COSTS, OPERATING CREDITS:			
Equipment Credits	66900	(11,353,511.89)	(11,353,511.89)
Depreciation Credits	69001-4	(2,086,239.44)	(2,086,239.44)
SAD Contractor & Other Payments	67205	(1,704,368.82)	(1,704,368.82)
Proceeds-Long Term Debt	69802 & 69804	-	-
<u>BALANCE PER AUDIT REPORT</u>		130,476,770.00	131,544,098.00
RECLASSIFICATION OF REVENUE/ EXPENDITURE AMOUNTS		75,188.72	75,190.75
RECLASSIFICATION OF GAIN ON			
Equipment Retirements	68900	-	-
Purchase Discounts	69100	-	-
DELETION OF COSTS, OPERATING CREDITS:			
Handling Charges	64600	(135,714.30)	(135,714.30)
ITEMS REQUIRING NETTING OF REVENUE/ EXPENDITURE AMOUNTS:			
Spec Assessment-Contributions	67201/48601	-	-
Special Assessment-Expenses	67202/48603	(370,369.92)	(370,369.92)
Overhead-State Maintenance	62700/51501	(1,852,096.02)	(1,852,096.02)
Overhead-State Non-Maint	62800/51501	(215,737.79)	(215,737.79)
Maps and Plans	64400/51501	(6,584.59)	(6,584.59)
Proceeds-Long Term Debt	69802 & 69804	-	-
<u>BALANCE PER ACT 51 REPORT</u>		127,971,456.10	129,038,786.13